



STATE OF MISSISSIPPI
GOVERNOR TATE REEVES

DEPARTMENT OF FINANCE AND ADMINISTRATION
LIZ WELCH
EXECUTIVE DIRECTOR

QUARTERLY REPORT FORM

Name of Entity: Madison County Board of Supervisors
Project Description: Bozeman Road to Hwy 463
Legislative Bill Number: HB 1353 2022 Regular Legislative Session

Report for the Quarter Ending: December 31 Year: 2025
Quarterly
Report Type: _____

Complete this section upon initial receipt of funds

	Amount
Date of Initial Receipt of Proceeds (09/07/2022):	\$ <u>2,500,000.00</u>
Less: Pro Rata Share of Issuance Cost (if applicable):	(\$ <u> </u>)
Beginning Project Balance:	\$ <u>2,500,000.00</u>

Insert Beginning and Ending Quarter dates in () below

	Amount
Quarter Balance Beginning (<u>10/01/2025</u>):	\$ <u>1,440.76</u>
Plus: Interest Earned/Reimbursements (if applicable):	\$ <u>7.96</u>
Less: Project Expenditures During This Period:	(\$ <u>1,445.46</u>)
Quarter Balance Ending (<u>12/31/2025</u>):	\$ <u>3.26</u>

Project Summary: (List updates regarding the project status or information regarding bank transfers or errors):

Project is under construction.

Project Expenditures

Bank fees should be listed but must be reimbursed by the next quarter

[illegible]

*****Please submit the notarized report, three (3) bank statements, and invoices to the email provided in the notice.*****

I, the undersigned authority, do hereby swear and affirm that all information provided above is complete and accurate to the best of my knowledge. I further swear and affirm that all state bond proceeds reported on herein were used in accordance with the legislation that authorized such bonds.

Please note that under no circumstance should the person executing the report also notarize the signature.

COMPLETED BY:

Gerald Steen

Name

Signature

Madison County Board President

Title

Date

Sworn to and subscribed before me this _____ day of _____

State of Mississippi

County of: _____

Notary Public _____

My Commission Expires _____

Notary
Public
Seal



RENASANT BANK

P.O. Box 4140
Tupelo, MS 38803-4140

00004712-0018845-0001-0002-FIMR8012141101254538

MADISON COUNTY
\$2.5 HB 1363 (2022) BOZEMAN HWY 463
PO BOX 608
CANTON MS 39046-0608

STATEMENT OF ACCOUNT
SEPTEMBER 30, 2025: LAST STATEMENT
OCTOBER 31, 2025: THIS STATEMENT
PAGE 1 OF 1

DIRECT INQUIRIES TO:
877 367-5371

RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

1

***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER		PREVIOUS BALANCE	\$5,107.53
AVG COLLECTED BALANCE	\$1,559.00	ADDITIONS	0.00
INTEREST EARNED YTD	\$54,336.74	SUBTRACTIONS	3,666.77
		INTEREST EARNED	4.70
		ENDING BALANCE	\$1,445.46

***** CHECKS *****

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
113	10-02	3,666.77			

***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
10-31	#INTEREST	4.70

***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	3.61%
INTEREST-BEARING DAYS	31
AVERAGE BALANCE FOR APY	\$1,559.04
INTEREST EARNED	\$4.70

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

00004712-0018845-0001-0002-FIMR8012141101254538(00004712)-000018847



MADISON COUNTY
 500 N. 13th Street, OGDEN, UT 84203
 801-223-8000
 123 WEST HOSPITALITY
 CANYON, UT 84203

113
 012902
 6/20/2025
 000 6/20/2025

Pay to the order of Home Hill Construction
Three Thousand Six Hundred Sixty Six & 00/100 \$ 3,666.00
 BREASANT Breasant & Bergstrom
 112443-01
 00112
 10/02/2025 113 \$3,666.77

10/02/2025	113	\$3,666.77
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000006712-001R47.0002.FILMFRONTIER 1941 101948420/000047191.0001R420





RENASANT BANK

P.O. Box 4140
Tupelo, MS 38803-4140

MADISON COUNTY
\$2.5 HB 1363 (2022) BOZEMAN HWY 463
PO BOX 608
CANTON MS 39046-0608

STATEMENT OF ACCOUNT
OCTOBER 31, 2025: LAST STATEMENT
NOVEMBER 30, 2025: THIS STATEMENT
PAGE 1 OF 1

DIRECT INQUIRIES TO:
877 367-5371

RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

1

***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER		PREVIOUS BALANCE	\$1,445.46
AVG COLLECTED BALANCE	\$1,109.00	ADDITIONS	0.00
INTEREST EARNED YTD	\$54,339.98	SUBTRACTIONS	1,440.76
		INTEREST EARNED	3.24
		ENDING BALANCE	\$7.94

***** CHECKS *****

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
114	11-24	1,440.76			

***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
11-30	#INTEREST	3.24

***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	3.61%
INTEREST-BEARING DAYS	30
AVERAGE BALANCE FOR APY	\$1,109.28
INTEREST EARNED	\$3.24

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

MADISON COUNTY 52.5 EES 1302 (2022) DOZELMAN HWY 403 PO BOX 608 125 WEST NORTH ST CAIRO, MO 63503		11/17/2025 114 6056-0001
Pay to the order of <u>Need-Dehner, Inc.</u> \$ <u>1,440.76</u> <u>One Thousand Four Hundred Forty & 76/100</u> <u>Bazerman RD - Impvmt is there</u>		
RENEWABLE DATE For <u>11/03/25</u>		<u>Barry Gott</u> 00111
⑆084201294⑆		

11/24/2025 114 \$1,440.76



RENASANT BANK

P.O. Box 4140
Tupelo, MS 38803-4140

MADISON COUNTY
\$2.5 HB 1363 (2022) BOZEMAN HWY 463
PO BOX 608
CANTON MS 39046-0608

STATEMENT OF ACCOUNT
NOVEMBER 30, 2025: LAST STATEMENT
DECEMBER 31, 2025: THIS STATEMENT
PAGE 1 OF 1

DIRECT INQUIRIES TO:
877 367-5371

RENASANT BANK
3330 S LIBERTY ST
CANTON MS 39046

1

***** COMMERCIAL CHOICE RATE CHKG - SUMMARY *****

ACCOUNT NUMBER		PREVIOUS BALANCE	\$7.94
AVG COLLECTED BALANCE	\$7.00	ADDITIONS	0.00
INTEREST EARNED YTD	\$54,340.00	SUBTRACTIONS	4.70
		INTEREST EARNED	0.02
		ENDING BALANCE	\$3.26

***** CHECKS *****

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
115	12-31	4.70			

***** CREDITS *****

DATE	DESCRIPTION	ADDITIONS
12-31	#INTEREST	0.02

***** INTEREST INFORMATION *****

ANNUAL PERCENTAGE YIELD EARNED	3.07%
INTEREST-BEARING DAYS	31
AVERAGE BALANCE FOR APY	\$7.79
INTEREST EARNED	\$0.02


INTEREST FOR 2025 TO BE REPORTED TO THE INTERNAL REVENUE SERVICE ON YOUR TAX
RETURN IS \$54,340.00 .

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
TOTAL OVERDRAFT FEES	\$0.00	\$0.00
TOTAL RETURNED ITEM FEES	\$0.00	\$0.00

MADISON COUNTY 225 N 183 1363 (2022) DOZMAN HWY 403 PO BOX 508 125 WEST NORTH ST CANTON, MS 39046		12/15/2025	115
Pay to the order of <u>Nagle & Schaffer, Inc</u>			63-0340
For <u>1111877</u>		\$ 4.70	00115
RENASANT BANK 1-800-888-1001 www.renasantbank.com		DOZMAN Rd Phase I C&I	
COB4 2012941		00115	

12/31/2025 115 \$4.70

12/4/22

 NEEL-SCHAFER

November 17, 2025
NS.14031.101

Account # 355-371-555
\$19M Fund
Bozeman Road Phase 1-CE&I

26/401
26/402

Madison County Board of Supervisors
Tim Bryan, P.E.
County Engineer
3137 S. Liberty Street
Canton, MS 39046

APPROVED

By Marta McKnight at 9:33 am, Nov 18, 2025

341 → 4.70
331 → 107,665.12

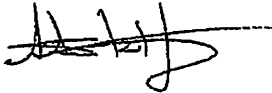
REFERENCE: BOZEMAN ROAD PHASE 1 CE&I

Dear Mr. Bryan:

Attached is a copy of our invoice for \$107,669.82. Please let us know if you have any questions.

Sincerely,

NEEL-SCHAFER, INC.



Stan Wright
Vice President/Engineer Manager

APPROVED BY JAMES & ASSOCIATES AND JD CPA ON 12/5/2025



Federal Tax ID Number:
64-0671634



215 Waterford Square
Madison, MS 39110



P: 601.898.8118
F: 601.898.2460

November 11, 2025
 Project No: NS.14031.101
 Invoice No: 1111071

Madison County Board of Supervisors
 Mr. Tim Bryan, P.E.
 County Engineer
 3137 S. Liberty Street
 Canton, MS 39046

Project NS.14031.101 Bozeman Road Phase 1 CEI
Professional Services from October 01, 2025 to October 31, 2025

Phase 013 Bozeman Road CEI Maptech

Task 01 Bozeman Road CEI Maptech Labor

Professional Personnel

	Hours	Rate	Amount
President			
Pesnell, Christopher	2.00	60.85	121.70
Surveyor I			
Pitman, Nathan	5.00	16.75	83.75
Survey Instrument Technician			
Lowe, Jimmy	14.00	21.63	302.82
Survey Crew Chief			
Varnes, William	14.00	28.84	403.76
Party Chief (MT)			
Gillon, Jr., Raymond	5.00	37.00	185.00
King, Colin	10.00	34.73	347.30
Totals	50.00		1,444.33
Total Labor		2.7 times	1,444.33
			3,899.69

Billing Limits	Current	Prior	To-Date
Total Billings	3,899.69	9,045.63	12,945.32
Limit			46,843.04
Remaining			33,897.72

Total this Task \$3,899.69 ✓

Task 09 Bozeman Road CEI Maptech FF

Fee

Total Fee	2,652.39	
Percent Complete	28.578	Total Earned
		758.00
		Previous Fee Billing
		534.00
		Current Fee Billing
		224.00
		Total Fee
		224.00

Total this Task \$224.00 ✓



Federal Tax ID Number:
 64-0671634



4450 Old Canton Road, Suite 100, Jackson, MS 39211
 P.O. Box 22625, Jackson, MS 39225-2625



P: 601.948.3071
 F: 601.948.3178



Project	NS.14031.101	Bozeman Road Phase 1 CEI	Invoice	1111071
Total this Phase				\$4,123.69

Phase	020	Bozeman Road CEI Subconsultants
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Task	21	Bozeman Road CEI BCD
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Consultants

Burns, Cooley, & Dennis Inc			17,318.04	
Total Consultants	1.0 times		17,318.04	17,318.04
Total this Task				\$17,318.04
Total this Phase				\$17,318.04 ✓

Phase	901	Bozeman Road CEI CMST
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Task	01	Bozeman Road Phase 1 CMST Labor Field
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Professional Personnel

	Hours	Rate	Amount	
Graduate Engineer				
Upchurch, Hunter	24.00	34.62	830.88	
Project Coordinator				
Brown, Michael	5.50	55.65	306.08	
Inspector I				
Wallace, Hanif	180.00	27.00	4,860.00	
Inspector II				
Johnson, Stephen	8.00	29.25	234.00	
Totals	217.50		6,230.96	
Total Labor		2.33 times	6,230.96	14,518.14

Reimbursable Expenses

Mileage			511.70	
Total Reimbursables	1.0 times		511.70	511.70
Total this Task				\$15,029.84

Task	02	Bozeman Road Phase 1 CMST Labor Office
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Professional Personnel

	Hours	Rate	Amount	
Engineer Intern III				
Reeves, Jr., James	189.00	41.00	7,749.00	
Engineer III				
Taylor, Jarrett	155.00	60.00	9,300.00	
Engineer IV				
Boudreaux, Randy	19.00	85.76	1,629.44	
Engineer Manager				
Cutcliff, III, Leo	4.00	83.50	334.00	
Wright, Garland	45.00	79.25	3,566.25	
Senior Certified Engineering Technician				
Turner, Jr., Ira	33.00	58.00	1,914.00	
Totals	445.00		24,492.69	
Total Labor		2.7 times	24,492.69	66,130.26





Project	NS.14031.101	Bozeman Road Phase 1 CEI	Invoice	1111071
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Reimbursable Expenses

Other Expenses-Projects			217.09	
Total Reimbursables	1.0 times		217.09	217.09 ✓
	Total this Task			\$66,347.35

Task	09	Bozeman Road CEI CMST FF
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Fee

Total Fee	114,501.02		
Percent Complete	28.3451	Total Earned	32,455.43
		Previous Fee Billing	27,604.53
		Current Fee Billing	4,850.90
		Total Fee	4,850.90
		Total this Task	\$4,850.90

APPROVED

By Tim Bryan at 8:48 am, Nov 24, 2025

Total this Phase	\$86,228.09
Total this Invoice	\$107,669.82

Outstanding Invoices

Number	Date	Balance
1110338	10/8/2025	57,674.32
Total		57,674.32



Account # 328-372-555
Bozeman Road Ph. 2

260768
260769
260770

October 10, 2025
NS.14031.001

APPROVED

By Marta McKnight at 8:57 am, Oct 15, 2025

Madison County Board of Supervisors
Tim Bryan, P.E.
County Engineer
3137 S. Liberty Street
Canton, MS 39046

341 → 1,440.76
351 → 4,384.49
355 → 15,396.58

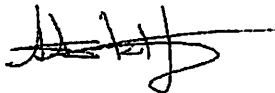
REFERENCE: BOZEMAN ROAD IMPROVEMENTS PHASE 2

Dear Mr. Bryan:

Attached is a copy of our invoice for \$21,221.83. Please let us know if you have any questions.

Sincerely,

NEEL-SCHAFFER, INC.



Stan Wright
Vice President/Engineer Manager

APPROVED BY JAMES & ASSOCIATES AND JD CPA ON 11/4/2025



Federal Tax ID Number:
64-0671634



215 Waterford Square
Madison, MS 39110



P: 601.898.8118
F: 601.898.2460

October 08, 2025

Project No: NS.14031.001

Invoice No: 1110337

Madison County Board of Supervisors
Mr. Tim Bryan, P.E.
County Engineer
3137 S. Liberty Street
Canton, MS 39046

Project NS.14031.001 Bozeman Road Improvements Phase 2

Professional Services from September 01, 2025 to September 30, 2025

Phase	101	Bozeman Road Improvements-Row CMST	
Fee			
Total Fee	76,340.00		
Percent Complete	85.2332	Total Earned	65,067.00
		Previous Fee Billing	64,597.00
		Current Fee Billing	470.00
		Total Fee	470.00
		Total this Phase	\$470.00

Phase	113	Bozeman Road Improvements-ROW MT	
Fee			
Total Fee	64,000.00		
Percent Complete	61.6409	Total Earned	39,450.19
		Previous Fee Billing	29,588.36
		Current Fee Billing	9,861.83
		Total Fee	9,861.83
		Total this Phase	\$9,861.83

Phase	120	Bozeman Road Improvements-ROW	
Fee			
Total Fee	205,095.00		
Percent Complete	45.3687	Total Earned	93,049.00
		Previous Fee Billing	82,159.00
		Current Fee Billing	10,890.00
		Total Fee	10,890.00
		Total this Phase	\$10,890.00

APPROVED

By Tim Bryan at 9:38 am, Oct 29, 2025

Total this Invoice \$21,221.83



Federal Tax ID Number:
64-0671634



4450 Old Canton Road, Suite 100, Jackson, MS 39211
P.O. Box 22625, Jackson, MS 39225-2625



P: 601.948.3071
F: 601.948.3178